

CHRIS CHURCHILL

Churchill: Hochul bets big on horse racing

Taxpayers will provide a \$455 million 'loan' for a new Belmont Park. But how will New York get a return on its investment?

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The Belmont Stakes on June 11, 2012 in Elmont, New York.
Frank Ockenfels/Getty Images

ALBANY — Gov. Kathy Hochul's decision to hand the Buffalo Bills \$650 million for a new stadium was an absurdly generous giveaway, but at least we can be reasonably assured that football and the NFL will remain popular for decades to come.